

and the CARES Act to extend the covered period for the paycheck protection program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. ____ . LIMITATION.

(a) IN GENERAL.—Section 7(a)(36)(D) of the Small Business Act (15 U.S.C. 636(a)(36)(D)) is amended by adding at the end the following:

“(x) PROHIBITION ON COVERED LOANS FOR PLANNED PARENTHOOD.—Planned Parenthood Federation of America, Inc. and any affiliate or clinic of Planned Parenthood Federation of America, Inc. shall not be eligible to receive a covered loan.”.

(b) SECOND DRAW LOANS.—Section 7(a)(37)(A)(iv)(III) of the Small Business Act (15 U.S.C. 636(a)(37)(A)(iv)(III)) is amended—

(1) in item (aa), by striking “or” at the end;

(2) in item (dd), by striking “or” at the end;

(3) in item (ee), by striking “and” at the end and inserting “or”; and

(4) by adding at the end the following:

“(ff) Planned Parenthood Federation of America, Inc. and any affiliate or clinic of Planned Parenthood Federation of America, Inc.; and”.

(c) EFFECTIVE DATE.—The amendments made by this section shall be effective as if included in the enactment of the CARES Act (Public Law 116-136).

SA 1407. Mr. MURPHY (for Mr. DURBIN) proposed an amendment to the bill H.R. 1651, to amend the CARES Act to extend the sunset for the definition of a small business debtor, and for other purposes; as follows:

Strike section 2(c).

SA 1408. Ms. MURKOWSKI submitted an amendment intended to be proposed by her to the bill H.R. 1799, to amend the Small Business Act and the CARES Act to extend the covered period for the paycheck protection program, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. ____ . PPP AND SECOND DRAW LOANS FOR BUSINESSES THAT EXPERIENCED EXTREME HARDSHIP.

(a) PPP.—Section 7(a)(36) of the Small Business Act (15 U.S.C. 636(a)(36)) is amended—

(1) in subparagraph (E), in the matter preceding clause (i), by striking “subparagraph (V)” and inserting “subparagraphs (V) and (W)”; and

(2) by adding at the end the following:

“(W) CALCULATION OF MAXIMUM LOAN AMOUNT FOR BUSINESSES THAT EXPERIENCED EXTREME HARDSHIP.—

“(i) DEFINITION.—In this subparagraph, the term ‘extreme hardship’ means, with respect to an eligible recipient applying for assistance under this paragraph—

“(I) except as provided in subclauses (II), (III), and (IV), that the eligible recipient had gross receipts during the first, second, third, or, only with respect to an application submitted on or after January 1, 2021, fourth quarter in 2020 that demonstrate not less than a 75 percent reduction from the gross receipts of the eligible recipient during the same quarter in 2019;

“(II) if the eligible recipient was not in business during the first or second quarter of 2019, but was in business during the third and fourth quarter of 2019, that the eligible re-

cipient had gross receipts during the first, second, third, or, only with respect to an application submitted on or after January 1, 2021, fourth quarter of 2020 that demonstrate not less than a 75 percent reduction from the gross receipts of the eligible recipient during the third or fourth quarter of 2019;

“(III) if the eligible recipient was not in business during the first, second, or third quarter of 2019, but was in business during the fourth quarter of 2019, that the eligible recipient had gross receipts during the first, second, third, or, only with respect to an application submitted on or after January 1, 2021, fourth quarter of 2020 that demonstrate not less than a 75 percent reduction from the gross receipts of the eligible recipient during the fourth quarter of 2019; or

“(IV) if the eligible recipient was not in business during 2019, but was in operation on February 15, 2020, that the eligible recipient had gross receipts during the second, third, or, only with respect to an application submitted on or after January 1, 2021, fourth quarter of 2020 that demonstrate not less than a 75 percent reduction from the gross receipts of the eligible recipient during the first quarter of 2020.

“(ii) MAXIMUM LOAN AMOUNT.—In calculating the maximum covered loan amount under subparagraph (E) with respect to an eligible recipient that experienced extreme hardship, subclauses (I)(aa)(BB) and (II)(aa)(BB), as applicable, of subparagraph (E)(i) shall be applied by substituting ‘3.5’ for ‘2.5’.”.

(b) SECOND DRAW.—Section 7(a)(37) of the Small Business Act (15 U.S.C. 636(a)(37)) is amended—

(1) in subparagraph (A)(i), by inserting “‘extreme hardship,’” after “‘eligible self-employed individual,’”; and

(2) in subparagraph (C), by adding at the end the following:

“(v) EXTREME HARDSHIP.—In calculating the maximum loan amount under clause (i), (ii), or (iii) with respect to an eligible entity that experienced extreme hardship, clause (i)(I)(bb), (ii)(I)(bb), and (iii)(I)(bb), as applicable, shall be applied by substituting ‘3.5’ for ‘2.5’.”.

(c) COVERED PERIOD FOR LOAN FORGIVENESS FOR SECOND DRAW LOANS.—Section 7(a)(37)(J)(i) of the Small Business Act (15 U.S.C. 636(a)(37)(J)(i)) is amended to read as follows:

“(i) DEFINITION OF COVERED PERIOD.—In this subparagraph, the term ‘covered period’ means the period—

“(I) beginning on the date of the origination of a covered loan; and

“(II) ending on a date selected by the eligible recipient of the covered loan that occurs during the period—

“(aa) beginning on the date that is 8 weeks after such date of origination; and

“(bb) ending on the date that is 52 weeks after such date of origination.”.

(d) APPLICABILITY.—The amendments made by this section shall apply—

(1) for the amendments made by subsections (a) and (b), with respect to an applicant for a loan under paragraph (36) or (37) of section 7(a) of the Small Business Act (15 U.S.C. 636(a)(37)) before, on, or after the date of enactment of this Act; and

(2) for the amendment made by subsection (c), with respect to an applicant for loan forgiveness under section 7(a)(37)(J) of that Act (15 U.S.C. 636(a)(37)(J)) that has not yet received the loan forgiveness.

AUTHORITY FOR COMMITTEES TO MEET

Mr. XXX. Mr. President, I have 14 requests for committees to meet during

today’s session of the Senate. They have the approval of the Majority and Minority leaders.

Pursuant to Rule XXVI, paragraph 5(a), of the Standing Rules of the Senate, the following committees are authorized to meet during today’s session of the Senate:

COMMITTEE ON BANKING, HOUSING, AND URBAN AFFAIRS

The Committee on Banking, Housing, and Urban Affairs is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 10 a.m., to conduct a hearing on a nomination.

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

The Committee on Commerce, Science, and Transportation is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 10 a.m., to conduct a hearing.

COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS

The Committee on Environment and Public Works is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 9:30 a.m., to conduct a hearing.

COMMITTEE ON FOREIGN RELATIONS

The Committee on Foreign Relations is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 10 a.m., to conduct a hearing.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

The Committee on Health, Education, Labor, and Pensions is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 10 a.m., to conduct a hearing.

COMMITTEE ON INDIAN AFFAIRS

The Committee on Indian Affairs is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 2:30 p.m., to conduct a hearing.

COMMITTEE ON RULES AND ADMINISTRATION

The Committee on Rules and Administration is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 10 a.m., to conduct a hearing.

COMMITTEE ON SMALL BUSINESS AND ENTREPRENEURSHIP

The Committee on Small Business and Entrepreneurship is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 2:30 p.m., to conduct a hearing.

COMMITTEE ON VETERANS’ AFFAIRS

The Committee on Veterans’ Affairs is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 3 p.m., to conduct a hearing.

SELECT COMMITTEE ON INTELLIGENCE

The Select Committee on Intelligence is authorized to meet during the session of the Senate on Wednesday, March 24, 2021, at 2 p.m., to conduct a closed briefing.

SUBCOMMITTEE ON CYBERSECURITY

The Subcommittee on Cybersecurity of the Committee on Armed Services is